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**CHA SENIORS RECEIVE MUCH NEEDED FURNITURE FROM
RAMADA INN**

April 30, 2002

Tomorrow, over 150 pieces of furniture will be donated to the Chicago Housing Authority from the Ramada Inn at 4900 S. Lake Shore Drive. The much-needed furniture will be given directly to residents of CHA senior buildings located throughout the city.

Under CHA's Plan for Transformation, all 9,500 senior apartments will be fully rehabbed by the end of 2003. This year alone, 3,500 seniors will move into new apartments and many of them are in need of basic household furniture.

Terry Peterson, CEO of the CHA said, "We're grateful that Ramada Inn is reaching out to seniors that live in public housing. With their generosity, we can ensure that our seniors feel more comfortable in their new surroundings."

"Ramada Inn Lake Shore is committed to helping the Chicago community. We hope that this furniture donation will improve the lives of CHA seniors," said Roy Patel, Manager, Ramada Inn Lake Shore.

The list of "gently used" items that will be donated by Ramada Inn includes:

35 dressers
30 nightstands
25 small tables
30 chairs
2 swivel chairs
40 framed art works

These items, worth approximately \$5,000, will be picked up from Ramada Inn at 9:30am on Wednesday, May 1st and delivered to senior buildings by H.O.M.E (Housing Opportunities and Maintenance for the Elderly).

About H.O.M.E.

H.O.M.E. is a non-profit organization whose mission is to preserve the independence and dignity of low-income elderly in Chicago. Through the Senior Housing Rehabilitation Initiative project, H.O.M.E. supports the independent living arrangements, relocation services, moving and delivery of donated furnishings for CHA's elderly residents. For more information, visit

www.homeseniors.org.

About Ramada

Ramada Franchise Systems Inc., a subsidiary of Cendant Corporation (NYSE: CD), is a mid- to upper-mid market chain of nearly 1,000 Ramada Limited®, Inn®, and Plaza Hotel® properties throughout the United States. For more information, visit www.ramada.com.