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**CHA APPROVES DEVELOPER FOR ABLA HOMES;  
REDEVELOPMENT AGREEMENT FOR ROBERT TAYLOR HOMES**

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Advancing its goal to improve the quality of life for residents under its Plan for Transformation, the Chicago Housing Authority Board of Commissioners has authorized important steps in the redevelopment of the ABLA and Robert Taylor Homes, along with renovation plans for Lowden Homes.

Following a request for qualifications issued earlier this year, Chicago-based LR Development has been selected as the master developer for the mixed-income redevelopment of ABLA Homes. LR Development has extensive experience with developing large, multi-phase residential projects, from luxury condominiums to affordable and federally-subsidized housing developments.

The new mixed-income community at ABLA will include at least 2,441 housing units. Of those, at least 755 will be public housing units. Another 720 units will be designated as affordable rental and for-sale housing.

The Board has also approved the redevelopment agreement for Robert Taylor Homes, formerly the largest public housing project in the nation. The redevelopment plan with Brinshore-Michaels, the development team, will create approximately 2,388 mixed-income rental and affordable homeownership units on and off-site, of which 848 will be public housing units. The redevelopment plan for Taylor will be implemented in three phases. Phase A includes the creation of 894 units – 297 of which will be public housing units, located on the northern half of the site between Pershing Road and 48th Street.

“We’re very excited to move ahead with these two projects,” said CHA CEO Terry Peterson. “Development by development, we are steadily making progress toward our goal of creating healthy, mixed-income communities.”

Additionally, the Board has approved a \$10,000,000 contract with UBM Inc. (a minority-owned firm) for the renovation of the Lowden Homes, a CHA development located on the near south side. The contract will provide for general renovation of 123 units, 2 CHA offices and other site improvements, including rehabilitated kitchens and bathrooms; new roofing systems and masonry work; upgraded mechanical, electrical and plumbing systems; the construction of new parking lots; new floor tile; new underground utility lines; replacement of interior and exterior lighting fixtures; and the incorporation of

ADA-compliant features in apartments and public areas on the site.

CHA's Plan for Transformation includes building and rehabbing 25,000 units for its lease-compliant residents, the largest overhaul of public housing in the nation's history.