



FOR IMMEDIATE RELEASE
November 19, 2003

Contact: Marla Jackson, Holsten
(312) 859-3331

Derek Hill, CHA
(312) 907-2414

**CHA & HOLSTEN ANNOUNCE GRAND OPENING OF NEWLY-REHABBED
SENIOR BUILDING AT CHA'S HILLIARD HOMES**

The Chicago Housing Authority (CHA) and Holsten Real Estate Development Corporation today announced the Grand Opening of a Hilliard Homes Senior Building.

Located at the intersection of State and Cermak, the newly-rehabbed landmark building contains a mix of affordable and public housing units. This renewal is part of the CHA's Plan for Transformation, a comprehensive effort to turn distressed public housing into healthy and viable mixed-income communities.

The affordably priced apartments have been completely renovated, and feature brand new appliances and kitchen cabinetry, as well as state-of-the-art fire protection systems, which include complete sprinkler and fire alarms, and monitored surveillance cameras in the building and site – all to provide residents with peace of mind. The site also offers residents off-street parking, laundry facilities, and 24-hour maintenance.

The senior building will open for leasing this December and occupancy in January 2004. The building contains 175 one-bedroom units for Seniors aged 62 and over, which will rent for approximately \$675 per month. A Hilliard family building is scheduled to open in June 2004, and features 151 one-to-four bedroom apartments, with affordable rents ranging from \$675 to \$1,056 per month. Handicapped accessible apartments are available in each building, and all rents include free central air and heat.

Originally designed by Bertrand Goldberg, the architect for Marina Towers & River City, and built in 1966, the Hilliard Apartments are being renovated, leased and managed by Holsten Management Corporation. Those interested in leasing an apartment at Hilliard Homes may contact Marla Jackson at (312) 859-3331.

###