

Sharon Gist Gilliam
Chairperson

Lori Healey
Vice-Chairperson

Board of Commissioners

Hallie Amey

Mamie Bone

Earnest Gates

Dr. Mildred Harris

Michael Ivers

Martin Nesbitt

Carlos Ponce

Sandra Young

Terry Peterson
Chief Executive Officer

Montel Gayles
Chief of Staff

Gail A. Niemann
General Counsel

FOR IMMEDIATE RELEASE:
May 20, 2004

CONTACT: Derek Hill
(312) 907-2414

Kim Johnson
(312) 287-2015

**CHICAGO HOUSING AUTHORITY NAMES
NEW CHIEF FINANCIAL OFFICER**

The Chicago Housing Authority (CHA) is pleased to announce the promotion of Miroslava Mejia-Krug to the position of Chief Financial Officer.

In her new post, Mejia-Krug will be responsible for overseeing all of the accounting, budgeting, cash and grant management, and financial reporting practices for the CHA.

Most recently, Mejia-Krug served as the CHA's Deputy Chief Financial Officer. In that role, she worked very closely with former CFO Todd Gomez, who was instrumental in a number of important financial transactions, including CHA becoming the first public housing authority to go to the bond market. That initiative resulted in CHA receiving the 2002 'Deal of the Year' award from Bond Buyer. Also, under Mr. Gomez's leadership, the CHA has had balanced budgets for the past five years. Mr. Gomez is now the Managing Director of the Affordable Housing Group at Bank of America Securities, LLC.

Prior to coming to the CHA, Mejia-Krug spent ten years with United Airlines as a Manager of International Accounting and in other related positions.

"The CHA's ability to manage its finances effectively is a key part of the transformation of public housing in Chicago," said CHA Chief Executive Officer Terry Peterson. "We are excited to have someone with Miroslava's skills to help us utilize our resources in order to serve our residents."

About CHA

The Chicago Housing Authority (www.thecha.org) is almost mid-way through its 10-year Plan for Transformation, a \$1.6 billion effort to rebuild or rehab 25,000 units of public housing for low-income families and seniors citizens, and turn isolated neighborhoods of poverty into healthy, mixed-income communities.

###

Do you have a vision for CHANGE?