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CHA BOARD APPROVES 2005 BUDGET
Includes funding for construction and rehab work, resident services

Today, the Chicago Housing Authority (CHA) Board of Commissioners approved CHA's Fiscal Year 2005 Comprehensive Budget, which will now go to HUD for final approval.

The revenues and expenses for 2005 total \$946 million, which is a \$3.5 million increase from the 2004 budget. The increase mainly reflects additional funding for critical resident services including resident relocation efforts. CHA will continue to focus on the rehabilitation and redevelopment of public housing.

"We're working every day to ensure that our residents have a better quality of life, including decent housing and access to the social services they need," said Terry Peterson, CHA's CEO. "Our 2005 budget reflects our commitment to that end."

The CHA Board also approved additional funding for the Service Connector program. Service Connector, administered by the City of Chicago's Department of Human Services (CDHS), links public housing families to needed social services.

The Service Connector funding will increase to \$20.5 million, a \$7 million increase over last year's budget. The increased funding will allow CDHS to help more families as they transition temporarily to new neighborhoods. The additional funding will also be used to increase staff capacity to perform more outreach, monitor the program's progress and create new partnerships that will offer more resources to families who are relocating.

About Chicago Housing Authority

The Chicago Housing Authority (www.thecha.org) is currently implementing its 10-year Plan for Transformation, a \$1.6 billion effort to rebuild or rehab 25,000 units of public housing for low-income families and senior citizens, and turn isolated neighborhoods of poverty into healthy, mixed-income communities.

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