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CHA Breaks Ground on New Mixed-Income Units at Henry Horner Westhaven Park's City Flats Targets Market-rate and "Affordable" Homebuyers

Developers, lenders and public housing officials gathered in the Henry Horner Homes public housing development on the Near West Side to break ground on a set of 3-story buildings housing 60 condominiums priced for working families and professionals.

The Westhaven Park project is part of the Chicago Housing Authority's Plan for Transformation, which seeks to replace isolated public housing developments with mixed-income communities.

CHA Chief Executive Officer Terry Peterson called today's groundbreaking, "Another stop forward in our 10-year journey to build healthy mixed-income communities. This development houses working families and professionals side-by-side with CHA residents and offers a better quality of life to the entire neighborhood."

Today's ground breaking marks the third piece of \$200 million plan for Henry Horner Homes that will produce 764 housing units. Westhaven Park already has 155 rental units in newly constructed 3 and 4 story buildings occupied by public housing, affordable and market rate residents, and construction is underway on a mixed-income mid-rise condominium building that includes 113 units, of which 34 are set aside for CHA residents.

Peterson also pointed out that the "affordable" for-sale units at Westhaven Park are well within the reach of working families, with two-bedroom affordable units selling for \$137,250, while market-rate units are selling for \$248,800.

"Our goal is to keep the affordable housing priced within reach of CHA residents who start supporting themselves and their families, so they have the opportunity to become homeowners," Peterson said.

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