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# HCV Tax Savings Program

Under state law, Illinois property owners who rent to participants in the Housing Choice Voucher (HCV) Program may receive property tax abatement (“tax savings”) in an amount up to 19% of a property’s Equalized Assessed Value (EAV). The actual amount will depend upon tax rates, the state equalizer, EAV and the number of qualified units rented to HCV Program participants.

## **In order to qualify for this tax savings program, your property must meet the following criteria:**

1. The property must be located in a census tract with a poverty rate below 12%.
  - o To determine if your property is located in an eligible census tract, please visit the [Geocode Map](#).
  - o At the top of the page, select the most current calendar year from the drop-down menu.
  - o Enter the property address (do not enter the unit number), including city, state and ZIP code and click ‘Search’.
  - o In the left menu bar, click the ‘Census Demographic Data’ button to open a pop-up window.
  - o In the pop-up window, click the ‘Income’ tab.
  - o Review the value in the 4th row ‘% below Poverty Line’. If this value is less than 12, the property is located in an eligible census tract.
2. At least one unit at the property must be leased to a tenant participating in CHA’s HCV Program as of January 1 of the year for which the property owner is applying for the tax savings.
3. No more than two units or 20% of the total units at the property, whichever is greater, may be considered qualified units.
4. The eligible unit(s) must be in compliance with Housing Quality Standards (HQS) as of January 1 of the year for which the property owner is applying for tax savings.
5. The building must be in compliance with local building codes.

A separate application is required for each Property Index Number (PIN), and applications must be submitted on an annual basis. If you don’t know your PIN, visit [www.cookcountyassessor.com](http://www.cookcountyassessor.com) or check your tax bill.

**Applications for the 2024 tax year are due by December 15, 2024.** If approved, the tax abatement will be realized on the second installment of the subsequent tax year.

Applications are not accepted by email or fax. Please mail the original (keep a copy for your records), notarized application to:

**Chicago Housing Authority**  
**Attn: HCV Tax Savings Program**  
**60 E. Van Buren Street, 11th Floor**  
**Chicago, IL 60605-1207**

[HCV Tax Savings Application](#)