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Newsletter Article

LevelUp Graduation

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This month, 73 CHA residents graduated from <u>LevelUp</u>, the agency's wealth-building program that helps residents achieve their goals, whether it be improving credit, going back to school or becoming homeowners.

LevelUp participants receive monetary payouts for successfully completing milestones, such as earning a degree or starting a new career. The savings are set aside in an escrow account and the money accrued is disbursed when residents successfully complete the five-year program. The money can then be used for whatever the residents choose, including down payments on homes or paying off debt.

The total payout among the 73 graduates this month was over \$500,000. Of those graduates:

- 8 became homeowners
- 7 transitioned off housing subsidy
- 13 obtained degrees ranging from doctorate to associate's degrees and 20 completed a Training/Certificate/Certification Program
- All maintained employment for at least 12 months