- 1. Home
- 2. Entity Print

Print Page

Benefits of Renting to HCV Participants

Over 13,000 rental housing providers already rent their properties to HCV participant families and enjoy the following benefits:

- **Expanded tenant pool:** Over 47,000 families in Chicago use vouchers to assist them in renting quality market-rate units.
- **Guaranteed rent:** CHA can adjust an HCV participant's subsidy to cover rent in full if their income changes (based on timely reporting).
- Long-term tenants: Most HCV participants stay in their unit for 5 years or longer.

Plus, CHA offers a few special programs for qualified property owners, including:

- <u>HCV Tax Savings Program</u> for property owners with HCV units located in a census tract with a poverty rate below 12%.
- <u>Incentive Payments</u> for first-time HCV property owners who rent their unit <u>located in a Mobility</u> Area to an HCV participant family.
- <u>Vacancy Payments</u> (up to 2 months) for existing HQS-compliant units that are vacant between HCV tenants.

Questions? Email <u>owneroutreach@thecha.org</u> to request a 1:1 consultation with an Owner Outreach Coordinator (también ofrecemos estos servicios en español).