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Full Eligibility Requirements for the Choose to Own Program

Program Requirements

1. You must have had a CHA voucher or lived in public housing for at least one year.
2. You need to be following all the rules of your lease and be in good standing.
3. You must be buying a home for the first time and should not have owned a home in the last 3 years.
4. You must meet the income, credit, and savings requirements.

Income

- Working or self-employed families must have a household income that is at least 50% of the area's average income, according to HUD.
- Seniors (62+) or disabled heads of households need to have an income of at least \$10,092 a year.
- To be eligible, your annual income cannot be more than 80% of [the area's average income](#).

Credit

- You must have good credit, with at least 1 year of a positive credit history.

Savings/Down Payment

- Working or self-employed families need to have \$3,000 in a bank account and be able to keep saving money.
- Seniors (62+) or disabled heads of households need to have \$2,000 in a bank account and be able to keep saving money.